



తెలంగాణ తెలంగాణ TELANGANA

Sl.No. 4296 Date: 18/04/2021 Rs: 50/-

SOLD TO G.V.K. RANGA RAJU

S/o, G. GANGA RAJU RONGH.

FOR WHOM: M/s GOKARAJU RANGA RAJU INSTITUTE OF ENGINEERING & TECHNOLOGY.

D.V. Sarat Kumar
A 817108
D.V. SARAT KUMAR

LICENCED STAMP VENDOR

H.No. 2-22-298/C/203, MANIKANTA APTS.,
BHAGYANAGAR COLONY, OPP. KPHB,
KUKATPALLY, RANGA REDDY DIST.,
PHONE No. : 9666662490

LIC No. 15-11-028/2014

MEMORANDUM OF UNDERSTANDING

This memorandum of understanding is executed on 18th April, 2021.

BY AND BETWEEN

M/s Prof.VS.Raju Consultants, Hyderabad, (herein after referred to as "First Party"). Which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns of ONE PART.

AND

Gokaraju Rangaraju Institute of Engineering and Technology (GRIET), is an educational institute of higher learning, a premier institute of repute established in the year 1997, having its campus in Bachupally, Hyderabad – 500090, Telangana (herein after referred to as "Second Party") which expression shall unless the context requires it otherwise mean and include its Owners and permitted assigns.

[Signature]

DIRECTOR

GOKARAJU RANGARAJU

Institute of Engineering and Technology
Bachupally, Kukatpally, Hyderabad-500 090

[Signature]



Office of the District Registrar
01 MAR 2016
R.R. District (West)

Office of the sub-Registrar
09 MAR 2016
Kukatpally R.R. District

[Faint circular stamp]

[Faint rectangular stamp]

M/s Prof.VS.Raju Consultants, Hyderabad and GRIET are herein after individually referred to as "Party" and collectively known as "Parties".

WHEREAS:

Prof. V.S. Raju Consultants, Hyderabad is a leading Foundation & Structural Design Consulting Company started by Prof. V.S. Raju in 2003 and has provided Consultancy Services to a large number of major projects all over India and Abroad (High Rise Towers, Power Stations, Industrial Structures, Infrastructure Projects, etc.,) Prior to 2003 Prof. Raju was a Professor & Dean at IIT Madras and Director at IIT Delhi and was extending these Consultancy Services throughout that period.

GRIET is the vibrant institute of higher learning and research facilities with eminent professors and well equipped labs.

Purpose and Objects of this MOU: To do collaborative students projects at UG and PG level and provide internships for mutual benefit.


Effective Date and Termination: This agreement shall remain valid for a period of Two (2) years from the date of execution of the agreement, which term may be extended by mutual consent in writing of both the parties. This agreement may be terminated by either party by giving thirty (30) days notice in writing to the other party with a valid and justifiable reason. However, the obligations of each party hereunder will continue and be binding irrespective of whether the discussion between the parties materialize into a specific understanding / business relationship or not, for a further period of One (1) year after termination/ expiry of Agreement.

BREACH: That both the parties acknowledge that the Proprietary Information is valuable and unique and that their unauthorized disclosure by the receiving party will result in irreparable loss to Disclosing party. Both the parties further agree that, in the event of a breach or threatened breach of the terms of this Agreement, the parties shall amicably settle the disputes by negotiation and if it still persists the same shall be resolved through Arbitration.

Governing Law: This Agreement will be governed by the laws of India and jurisdiction shall be exclusively vested in the courts at Hyderabad only.

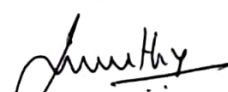
Arbitration: If any matter, dispute, differences arises between the parties about this agreement the the parties shall meet to discuss the matter and shall negotiate in good faith to endeavour to resolve the matter. Any disputes between the parties , which cannot be resolved via negotiations, shall be referred to an Arbitrator mutually agreed by both the parties; and the Arbitration proceeding shall be in accordance with the provisions of Arbitration and Conciliation Act, 1996 and Arbitration shall be held in Hyderabad, Telangana.

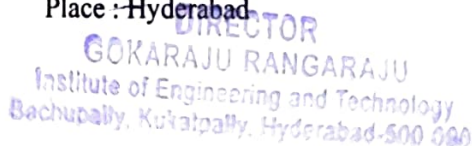
For and on behalf of
M/S Prof.V.S.Raju Consultants

Sign : 
Name: Prof.V.S.Raju
Title :
Place : Hyderabad



For and on behalf of
Gokaraju Rangaraju Institute of Engineering
and Technology

Sign : 
Name: Dr. Jandhyala N Murthy
Title : Director
Place : Hyderabad

A blue rectangular stamp with the text "DIRECTOR" at the top, "GOKARAJU RANGARAJU" in the middle, and "Institute of Engineering and Technology" at the bottom. Below this, it says "Bachupally, Kukatpally, Hyderabad-500 090".