

**GOKARAJU RANGARAJU INSTITUTE OF ENGINEERING AND TECHNOLOGY**  
**(A Division of Gokaraju Rangaraju Educational Society)**  
**BALANCE SHEET AS AT 31ST MARCH 2019**

LIABILITIES	SCH	AMOUNT (RUPEES)	ASSETS	SCH	AMOUNT (RUPEES)
RESERVES AND SURPLUS			FIXED ASSETS	1	337,419,643
EXCESS OF INCOME OVER EXP.			FEES & OTHER RECEIVABLES		185,619,129
OPENING BALANCE		935,170,759	CONSTRUCTION & OTHER ADVANCES		805,915
ADD: DURING THE YEAR		54,427,659	BANK BALANCES - CA & SB		39,636,696
		989,598,419	FIXED DEPOSITS WITH BANKS		188,530,641
SECURED LOANS		32,353	CASH BALANCE		392,080
STATUTORY DUES & TDS PAYABLE		2,622,715	PREPAID EXPENSES		2,581,277
CREDITORS FOR EXPENSES AND OTHERS		36,481,799	DEPOSITS WITH OTHERS		1,343,495
CREDITORS AGAINST PURCHASE OF ASSETS		8,933,586	INTREST ACCRUED BUT NOT DUE		10,339,539
FEES RECEIVED IN ADVANCE		11,109,900			
CAUTION DEPOSITS REFUNDABLE		6,549,000			
GRANT IN AID FROM UGC & OTHERS -					
UNSPENT		3,866,594			
GRATUITY PAYBLE		7,121,092	GRE SOCIETY		299,647,050
		1,066,315,465			1,066,315,465

**NOTE: The financial statements has been prepared as per the books of accounts maintained by the Institution.**

FOR P. R. DATLA & CO.,  
 CHARTERED ACCOUNTANTS  
 FIRM REG. NO. 006067S

FOR AND ON BEHALF OF THE MANAGING COMMITTEE

SURYANARAYANA PANNALA  
 PARTNER  
 MEMBERSHIP NO. 212327.



G.V.K. RANGA RAJU  
 VICE PRESIDENT

VICE PRESIDENT  
 GOKARAJU RANGARAJU  
 EDUCATIONAL SOCIETY  
 Bachupally, Kukatpally,  
 Hyderabad - 500 090.

PLACE : VIJAYAWADA  
 DATE : 10-07-2019.

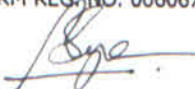
**GOKARAJU RANGARAJU INSTITUTE OF ENGINEERING AND TECHNOLOGY**  
**(A Division of Gokaraju Rangaraju Educational Society)**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2019**

EXPENDITURE	AMOUNT (RUPEES)	INCOME	AMOUNT (RUPEES)
<b>PERSONNEL AND ADMINISTRATIVE EXP</b>		<b>FEE COLLECTIONS</b>	
STAFF SALARIES	251,553,388	TUTION FEES	487,137,609
OUT SOURCING STAFF SALARIES	74,943,955	NBA FEES	16,081,000
GRATUITY	8,799,138	OTHER FEESES	25,212,900
REPAIRS & MAINTENANCE		INTEREST FROM BANKS	16,635,617
VEHICLES	2,716,811	OTHER INCOME	39,379,445
BUILDINGS	11,557,364	<b>GRANTS RECEIVED</b>	9,028,686
COMPUTERS	3,452,245		
FURNITURE	1,652,556		
OTHERS	1,012,485		
ADVERTISEMENT EXPENSES	1,045,764		
FEES AND LICENCES	28,834,249		
ELECTRICAL CHARGES & MAINTENANCE	11,620,278		
SECURITY CHARGES	4,717,152		
PRINTING AND STATIONERY	6,948,328		
EXAMINATION EXPENSES	6,358,023		
INTEREST ON TERM LOAN	298,726		
PROVIDENT FUND	2,283,806		
E S I	510,879		
TRAVELLING AND CONVEYANCE	1,651,225		
AUDIT FEE	356,950		
BANK CHARGES	56,226		
OFFICE MAINTENANCE	984,468		
TELEPHONE CHARGES	271,383		
TRANSPORT CHARGES	11,090		
STUDENT INCENTIVES & WELFARE	1,673,037		
STUDENT TRAINING	11,211,839		
FM RADIO EXPENSES	603,559		
RENT	2,739,863		
RATES & TAXES	1,520,600		
LAN CONSUMABLES AND MAINTENANCE	20,792,320		
LOAN PROCESSING EXPENSES	1,983,401		
INSURANCE	1,476,564		
INTERNET CHARGES	2,259,636		
LIBRARY EXPENSES	2,145,400		
HOSTEL EXPENSES	3,068,280		
MEMBERSHIP FEE	488,379		
GARDEN MAINTENANCE	411,428		
GENERATOR MAINTENANCE	756,495		
IRG EXPENDITURE - STUDENTS	2,944,791		
POSTAGE AND TELEGRAMS	22,953		
STAFF INCENTIVES & WELFARE EXPENSES	3,965,745		
SEMINAR EXPENSES	398,099		
SPORTS AND GAMES EXPENSES	1,195,570		
CELEBRATION EXPENSES	806,335		
CONSULTANCY CHARGES	6,376,923		
PLACEMENT CHARGES	1,568,275		
OTHER EXPENSES	474,700		
<b>GRANTS REVENUE EXPENDITURE</b>			
TRAVELLING EXPENSES	56,881		
BANK CHARGES	114		
REMUNERATION	36,400		
OTHER EXPENSES	4,356,018		
<b>RESEARCH EXPENDITURE</b>			
TRAVELLING EXPENSES	291,393		
PRINTING AND STATIONERY	772,036		
LAB EXPENSES	1,061,288		
OTHER EXPENSES	173,730		
<b>DEPRECIATION OF FIXED ASSETS</b>	41,779,057		
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	54,427,659		
	593,475,257		593,475,257

**NOTE: The financial statements has been prepared as per the books of accounts maintained by the Institution.**

FOR P. R. DATLA & CO.,  
 CHARTERED ACCOUNTANTS  
 FIRM REG. NO. 0060675

FOR AND ON BEHALF OF THE MANAGING COMMITTEE

  
 SURYANARAYANA PANNALA  
 PARTNER  
 MEMBERSHIP NO. 212327.



G.V.K. RANGA RAJU  
 VICE PRESIDENT  
 VICE PRESIDENT  
 GOKARAJU RANGARAJU  
 EDUCATIONAL SOCIETY  
 Bachupally, Kukatpally,  
 Hyderabad, 500 080

PLACE : VIJAYAWADA  
 DATE : 10-07-2019.



GRIET  
2018-19  
SCHEDULE-1

SL NO	PARTICULARS	AS ON 1-Apr-18	ADDITIONS BEFORE SEPT	ADDITIONS AFTER SEPT	DELETIONS/ ADJUSTMENTS	TOTAL AS ON 31-Mar-19	DEPRECIATION RATE %	DEPRECIATION DURING THE YEAR	CLOSING WDV AS ON 31-Mar-19
1	LAND	-	-	-	-	-	0%	-	-
2	BUILDINGS	143,762,405	702,666	-	-	144,465,071	10%	14,446,507	130,018,564
3	VEHICLES	35,440,452	-	2,768,805	-	38,209,257	15%	5,523,728	32,685,529
4	SCOOTER	-	-	-	-	-	15%	-	-
5	ELECTRICAL EQUIPMENTS	1,145,405	71,179	266,587	-	1,145,405	15%	171,811	973,594
6	OFFICE EQUIPMENTS	4,836,277	737,947	2,360,404	-	5,174,043	15%	756,112	4,417,931
7	FURNITURE AND FITTINGS	31,233,091	-	673,200	-	34,331,442	10%	3,315,124	31,016,318
8	BOREWELL	1,171,915	2,721,536	4,581,549	-	1,845,115	10%	150,852	1,694,264
9	PLANT AND MACHINERY	15,802,158	865,736	1,273,164	-	23,105,243	15%	3,122,170	19,983,073
10	LIBRARY BOOKS	3,051,104	-	-	-	5,190,004	40%	1,821,369	3,368,635
11	SPORTS EQUIPMENTS	531,426	-	-	-	531,426	15%	79,714	451,712
12	WORK SHOP EQUIPMENTS	-	-	-	-	-	15%	-	-
13	LAB EQUIPMENTS	20,041,686	812,691	2,700,405	-	23,554,782	15%	3,330,687	20,224,095
14	AIR CONDITIONER	2,324,341	780,000	-	-	3,104,341	15%	465,651	2,638,690
15	COMPUTERS & SOFTWARE	17,188,964	3,605,678	999,562	-	21,794,204	40%	8,517,769	13,276,435
16	GENERATOR	517,085	-	-	-	517,085	15%	77,563	439,522
17	GRANTS ASSETS - Lab Equipments	9,460,390	619,500	11,220,530	-	21,300,420	0%	-	21,300,420
18	CAPITAL WORK IN PROGRESS	7,018,827	5,465,003	42,447,032	-	54,930,862	0%	-	54,930,862
	TOTAL	293,525,526	16,381,936	69,291,238	-	379,198,700		41,779,057	337,419,643